

LAUSANNE, APRIL 7, 2022

PERFECT HOLDING SA PUBLISHES THE FOLLOWING PRESS RELEASE AND
AD HOC ANNOUNCEMENT PURSUANT TO ART. 53 LR:

PERFECT HOLDING SA ANNOUNCES VOTE ON A CAPITAL INCREASE AND OTHER EXTRAORDINARY AGENDA ITEMS AT THE NEXT SHAREHOLDERS' MEETING

Perfect Holding SA, listed on the SIX Swiss Exchange, will hold its annual shareholders' meeting on 2 May 2022.

As mentioned in the Company's press release of 30 March 2022, the Board of Directors of Perfect Holding SA signed a transaction agreement (the "Transaction Agreement") with Kinarus AG, a clinical-stage biopharmaceutical company, concerning the planned acquisition of Kinarus AG by the Company by way of a share exchange (in a so-called "reverse takeover" or "RTO" transaction).

As a result, with a view to implementing the reverse takeover contemplated by the Transaction Agreement and according to the invitation that is being sent to the shareholders on April 7, 2022 (and will be published in the Swiss Official Gazette of Commerce on April 8, 2022), the Board of directors of Perfect Holding SA will submit to its shareholders, in addition to the usual agenda items of an ordinary shareholders' meeting, several extraordinary agenda items designed to take effect in case the conditions for the realisation of the reverse takeover are satisfied.

These extraordinary agenda items include (i) an ordinary share capital increase of Perfect Holding SA by an amount of up to CHF 9,322,970.85 (i.e. the amount necessary in case holders of 100% of the shares in Kinarus AG accept the offer and subscribe), (ii) an increase of the conditional share capital up to the maximum of 50% of the increased share capital, (iii) the creation of an authorised share capital representing 50% of the increased share capital, (iv) a change of the seat of the Company from Lausanne to Basel, (v) a change of the name of the Company and (vi) a change of the corporate purpose of the Company.

For additional information concerning the invitation to the next shareholders' meeting, please visit our internet site www.perfect.aero, following the following path:

Investor Relations/Ad hoc publicity and shareholders information/Invitation to the shareholders' meeting