

LAUSANNE, MAY 3, 2022

PERFECT HOLDING SA PUBLISHES THE FOLLOWING PRESS RELEASE AND
AD HOC ANNOUNCEMENT PURSUANT TO ART. 53 LR:

APPROVAL OF ALL AGENDA ITEMS AT THE SHAREHOLDERS' MEETING OF PERFECT HOLDING SA, INCLUDING THE CAPITAL INCREASE REQUIRED FOR THE ACQUISITION OF KINARUS AG

Perfect Holding SA ("Perfect Holding") announces that all agenda items submitted to its shareholders at the shareholders' meeting of the Company on May 2, 2022 were approved.

The shareholders have in particular approved with a very large majority all resolutions required for the implementation of the transaction agreement entered into with Kinarus AG ("Kinarus") for the contemplated acquisition by Perfect Holding of Kinarus by way of a share exchange, especially the increase of the Company's share capital to be paid in by contribution in kind of the shares of Kinarus.

The receipt to date of duly completed acceptance declarations from shareholders of Kinarus representing slightly more than 94% of the share capital of Kinarus will enable Perfect Holding to increase its nominal share capital to at least CHF 10.6 million and to create both a conditional share capital and an authorised share capital of approx. CHF 5.3 million each for the purpose of financing the future developments following the completion of the transaction.

With the approval of the share capital increase by Perfect Holding's shareholders, the implementation of the transaction with Kinarus is now only subject to the registration of the capital increase by the competent register of commerce and the approval by SIX Swiss Exchange of the listing of the new shares of Perfect Holding to be issued to the shareholders of Kinarus.

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H O L D I N G

 **kinarus**