



# PRESS RELEASE

LAUSANNE, SEPTEMBER 28<sup>TH</sup>, 2018, PERFECT HOLDING SA RELEASES ITS INTERIM CONSOLIDATED HALF-YEAR 2018 RESULTS

## HALF-YEAR RESULTS FROM PERFECT HOLDING SA (SIX: PRFN)

In the 1<sup>st</sup> half of 2018, the unaudited consolidated results of Perfect Holding SA were revenue of CHF 6.6 million (CHF 8.3 million in HY 2017), net operating loss of CHF 0.5 million (CHF 0.4 million in HY 2017) and negative net operating cash flow of CHF 0.3 million (negative net operating cash flow of CHF 0.2 million in HY 2017).

The HY 2018 results show sales decrease. The sales reduction has been partly compensated by cost savings.

The 1<sup>st</sup> half of 2018 has been challenging for Oxygen Aviation due to a number of factors outside the group's control (worldwide political situations, two large clients flying an own aircraft rather than buying charter flights). However, sales and marketing efforts, such as investment in to new markets and diversification of offerings, are creating new opportunities.

A strong start to the 2<sup>nd</sup> half of 2018 has been encouraging and Oxygen Aviation will continue with plans to increase enquiry numbers and enquiry conversion rate, which will in turn increase bookings and revenue.

In terms of group development, Perfect Holding SA continues its research and analysis of target entities with the objective of developing the group's business via a possible external growth transaction. In that context, existing corporate instruments such as an authorized capital and a conditional capital reserved for convertible loans are available.

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Next release – 2018 Annual Report – 29.03.2019*

*Half-Year 2018 Interim Report is now published and can be found on [www.perfect.aero](http://www.perfect.aero), following the path:  
<http://www.perfect.aero/en/investor-relations/annualand-interim-reports>*

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