



PRESS RELEASE

AD-HOC ANNOUNCEMENT PURSUANT TO ART. 53 LR

LAUSANNE, SEPTEMBER 29TH, 2021, PERFECT HOLDING SA RELEASED ITS INTERIM CONSOLIDATED HALF-YEAR 2021 RESULTS

HALF-YEAR RESULTS OF PERFECT HOLDING SA (SIX: PRFN)

In the 1st half of 2021, the unaudited consolidated results of Perfect Holding SA reflected a small net profit of KCHF 33. The financial income related to the waiver of the bridge loan granted by a former potential investor (KCHF 280) over-compensated the general & administrative expenses relating to the work on the acquisition projects and the daily administration of the group (KCHF 243).

On March 3, 2021, Perfect Holding SA signed a bridge facility agreement with a related party for a maximum amount of KCHF 510. This facility is being used to fund the current general and administrative expenses of the Perfect Holding Group until new financing arrangements can be implemented in the context of an envisaged future transaction. The monthly instalments under such new bridge financing agreement are conditional upon the analysis and negotiations regarding the transaction. As at June 30, 2021, the amount drawn under this bridge facility was KCHF 235.

As announced on August 17, 2021, Perfect Holding SA signed a non-binding Memorandum of Understanding ("MoU") with the clinical-stage biopharmaceutical company Kinarus AG regarding Perfect Holding's envisaged acquisition of Kinarus by way of a share exchange. The implementation of this transaction is subject to specific conditions, which are currently being worked upon.

The Board of Directors of Perfect Holding plans, subject to the fulfillment of the specified conditions, to present this exciting project for approval to its shareholders in the coming months.

Financial Calendar – 2021 Annual Report – 31.03.2022

Perfect Holding SA – Avenue de Florimont 3 – 1006 Lausanne – Switzerland – Tel. +41 21 552 60 16

*The unaudited Half-Year 2021 Report is now published and can be found on:
<http://www.perfect.aero/en/investor-relations/annual-and-interim-reports>*

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