

LAUSANNE, OCTOBER 21, 2019

AD HOC INFORMATION DISCLOSURE

The Board of directors has been informed that, due to an unexpected development that has occurred in the business environment of the potential target company, the acquisition project that had been envisaged by the Company and announced with the half-year results on 27 September 2019 will not take place. In view of this unfortunate development, the Board of directors is reassessing the situation and the possible options of the Company, in particular in view of the going concern issues raised by the termination of the transaction process. The Board of directors will communicate the outcome of its assessment as soon as possible.

Perfect Holding SA, listed on the SIX Swiss exchange (under PRFN), and its subsidiaries are dedicated to services to the business aircraft market.